

SOX Compliance & Evolution to GRC

Driving Your GRC Efforts with the right Blend of Compliance and a Risk-Based Approach

FOCUSED SERIES

Benefits of attending this comprehensive course will include:

- Take advantage of this unique course environment offering guidance for non-US filers and others who want to reach for the same standards
- Benefit from the experience of those who have been through the Sarbanes-Oxley (SOX) assessment process at multiple companies, refining and improving a top-down and risk-based approach
- Get a proper understanding how SOX compares to other compliance programs, like the EU's directives, also often called "Euro-Sox"
- Gain insights leveraging real world examples of SOX compliance at work within companies such as Shell International, Stork N.V., PDO Oman and others
- Avoid the costly mistakes others have made in getting an effective SOX framework embedded within their organizations
- Apply a top-down and risk-based approach to defining the scope of work, defining the 'right' key controls to assess and test
- Ensure your organization makes the switch from SOX compliance being a "once a year" exercise to it being a continuous process, fully integrated into the greater GRC processes
- Discuss how technology can improve not only the efficiency of the SOX program, but also the level of assurance obtained
- Hear about proven techniques for optimising your relationship with external auditors to achieve common goals and lower unnecessary expenditure
- Look to continuously improve your SOX process by establishing key questions you need to ask to self-assess your SOX program
- Establish fit-for-purpose management information to benefit from full transparency ensuring that the benefits of compliance are higher than cost of non-compliance

“Is your sox program efficient as well as effective?”

can you turn sox compliance into a **benefit rather than an additional cost?** understand the 404 compliance framework. **Save your company money** for successful compliance. Identify and test the 'right' controls and **ensure continuous improvement to become best in class.**”

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Why should you attend?

The non-US companies cross-listed in the US and most larger companies have had their SOX and overall governance programs in place for a few years, while smaller businesses are still in the implementation process or getting started. Not all companies may formally be required to comply with SOX standards but regard it as being best practice and have therefore decided to enforce similar guidelines internally. While we will discuss the concepts of SOX and the related regulations, the course will focus on how to **ensure your overall governance program is efficient**. Are you testing the right controls – the ones essential to preventing or detecting a material misstatement? Are you testing too much? Does your company make the best use of technology to assess the adequacy of controls over financial reporting?

After attending this course, you will leave with a solid understanding of how to apply top-down, risk-based principles in defining the scope of work for your SOX assessment, however we will look at your governance program as a whole while ensuring that you will avoid the heightened governance costs. You will also return with information on how you can apply technology to both make your assessment process more efficient and more effective as well as a more thorough understanding of how best to communicate the value being derived from your SOX based expenditures

Turning 'Theory' into 'Practice'

In addition to providing you with a good grounding in the theories that underpin this discipline, this course will also provide numerous case study examples of leading assessment techniques in practice. You will also be given the opportunity to work through many of the challenges faced by your own organization in developing and implementing an effective corporate governance strategy while benefiting from the knowledge of SOX requirements strategy.

Key areas to be covered in the programme and documentation

Key Elements and Background

- The Sarbanes-Oxley Act (SOX) and the various sections of interest to the participants
- Differences with other compliance programs, like EU's directives (Euro-Sox)
- The relationship between GRC, ERM, and SOX
- The provisions of Section 404 and the scope of management's assessment
- The principles of internal control and a definition of internal control over financial reporting
- Use of a framework for internal control: COSO's Integrated Framework
- Internal Control

Building the Framework

- Impact of Tone at the Top
- What is considered an effective system of internal control over financial reporting?
- Defining materiality for the whole company and individual operating entities
- Performing risk assessments based on the General Ledger; identifying significant accounts and disclosures
- The relevant financial statement assertions
- Multi-location considerations with transparent risk/control responsibilities
- Identification of significant business processes and systems
- How to identify and control key financial transactions?
- What is a key control?
- At what level should controls be positioned (Entity/Regional/Company-level controls)?
- IT application and IT dependent controls
- IT general controls, and the use of the GAIT methodology
- Documentation requirements

Participants will complete exercises and case studies to reinforce and build on these topics.

Shaping the Base

- How to manage key spreadsheets and other end-user applications?
- Service Organization Control Reports (formerly SAS 70 reports) for outsourced functions and processes
- What is the relevance of fraud risk?
- Applying common sense to the SOX scope, balancing compliance, risk and costs

Continuous Improvement to become best in class

- The different types of control deficiencies and their significance
- Planning the assessment and testing of key controls
- The use of technology in testing
- Remediation of deficiencies
- Working with the external auditor
- The final assessment

Future Developments

- New Regulations and Directives
- Responses to stay ahead of the game

Who should attend?

Business Managers/Heads, Risk Managers, Controllers, Internal Financial/IT/Operational Auditors and Audit Managers, Compliance Officers, Audit Committee members and other (Corporate) Governance specialists.

Duration of Course: 2 days

Dates of Course: March 15-16, 2012 | Amsterdam

marcus evans professional training

Key to our success!

marcus evans' trainers are leading associate trainers. This ensures that our trainers are the best and most appropriate trainers for each individual course in terms of areas of expertise, training style, commercial industry experience and proven results. We choose trainers who are specialists in their respective fields and are dedicated to enhancing the skills and knowledge of our delegates through practical, interactive and applicable training.

Information about the trainer: Hans van Moorsel & Hans van Poppel

Hans van Moorsel & Hans van Poppel, currently at MBDadvice, have extensive global experience in a broad number of different and multicultural businesses, in the areas such as General Finance Management, SOX, Risk & Governance, Controlling, Internal & External Reporting, Accounting, Systems Management, Change Management, Balanced Scorecards, Joint Venture Governance and Advice and Auditing. Some of their work-fields included: **Shell International Ltd., PDO Oman, Stork N.V., Shell Chemicals Ltd., Argus Reality Services.**

Before becoming a partner in MBDadvice, **Hans van Moorsel** was the Regional Head of Financial Audits for the Shell Group, responsible for financial, business and corporate audits, mainly in Europe and Africa. Before this function he was the Shell Group Head of Reporting, and also controller chemicals Europe and Africa, controller for the Pernis Refinery and strategist for the Chemical Global Manufacturing Business of Shell. Earlier in his career he acted as Treasurer for the Oman upstream activities and performed Merger & Acquisition activities in Shell.

Hans van Poppel has over 30 years experience in risk management, internal audit, internal controls, compliance and governance across many different industries including pharmaceuticals, medical device, trading entities, food/consumer products and others. He has held high-level internal audit and control positions at Shell International, Stork N.V., Argus Reality Services and others.

Training style – making training dynamic!

Our trainers look to leverage the considerable experience that already exists within each training group, by engaging them in dynamic and relevant exercises relating to what they face day to day.

A limited number of delegates per course in modern training venues allows for interactive training through group discussion, role-plays and exercises giving delegates the "how to" applicable and adaptable skills that they can use on returning to work.

Course content – making it relevant!

All delegates complete detailed pre-course questionnaires before the event enabling trainers to tailor course content in order to meet specific delegate needs. Delegate objectives are re-visited before, during and after the event allowing us to focus on outcomes and address any delegate concerns as and when they arise. Where applicable, our trainers also act as coaches in providing one-to-one advice and feedback both during and after the course. To support your learning, we provide extensive documentation on all courses including, theory, models, exercises, worksheets, case studies, action plans, slides and further reading and reference material.

Course information

Upon receipt of your completed registration form you will receive formal confirmation of your booking. Approximately three weeks before the respective course you will receive all pre-course information including joining instructions, course timings, venue and accommodation information and pre-course questionnaires. Should you need to make travel and accommodation arrangements prior to receiving this information then please do not hesitate to contact a member of our team on 312 540 3000 EXT 6445.

Further information

Please visit www.marcusevanspt-us.com for further course information and training resources including:

- Course Booking and Administration Notes
- Accommodation Booking Service
- Special Offers and email Updates
- Recommended Reading Materials
- Training Articles and News
- Over 60 Public Course Outlines and In-Company Training Solutions

Course Contact:

For more information on availability, course content and registration, please contact **Anthony Knox** at anthonyk@marcusevanssch.com or +1 312 894 6377

In-company training solutions

If you have a number of delegates with similar training needs then you may wish to consider having a cost-effective in-company training solution delivered locally or on-site. Courses can be tailored to specific requirements or developed as bespoke solutions. We also deliver activated teambuilding and leadership in-company workshops. Book now on 312 540 3000 EXT 6377.

marcus evans professional training courses combine the latest tools, techniques, market research, case studies and dynamic ways of thinking, delivered by experienced trainers to ensure the skills and knowledge acquired are directly applicable to your organisation.

Research	the latest concepts, tools, techniques and tried and tested methods
Trainers	the highest standard of dynamic trainers with cross-industry experience
Tailored	detailed pre-course questionnaires to address your objectives
Applicability	training relevant to your needs and your workplace
Interactive	limited numbers with group exercises, role-plays and feedback
Action	planning, implementation and follow-up
Documentation	comprehensive supporting notes and further reading materials
Venue	duluxe facilities supporting the training environment



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